



FAR EAST ORCHARD LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 196700511H)

MEDIA RELEASE

**FAR EAST ORCHARD APPOINTS KOH BOON HWEE
AS NON-EXECUTIVE CHAIRMAN**

28 December 2012 Singapore – The Board of Directors of Far East Orchard Limited (“FEOrchard” or the “Company”) announced today the appointment of Mr Koh Boon Hwee, 62, as a Non-Executive Director and Non-Executive Chairman of FEOrchard with effect from 1 January 2013.

Mr Koh succeeds Mr Philip Ng, 54, who will step down as a Non-Executive Director and Non-Executive Chairman of the Company with effect from 1 January 2013. Mr Ng will also cease to be a member of the Nominating Committee, but will remain as a strategic advisor.

The appointment of Mr Koh is a continuing progression in the organisational development of the Company and its business growth. FEOrchard has undergone a successful strategic corporate restructuring this year with a new diversified portfolio focusing on property development, hospitality real estate development and management, and healthcare real estate space.

Affirming the full support of the Board as well as the major shareholder for the continuing development of FEOrchard, Mr Philip Ng, who is also Chief Executive Officer of FEOrchard’s parent, Far East Organization, said: “As FEOrchard begins the next phase of its transformative growth, we will actively develop and expand on our domain real estate capabilities and will also seek to enlarge our footprint beyond Singapore. Boon Hwee brings immense value to this endeavour with his excellent record of accomplishments in developing people, businesses and customers across a broad spectrum of industries and markets.”

“With Boon Hwee’s extensive experience in corporate management, diverse skill sets and varied perspectives, he will work with the management team at FEOrchard to increase the breadth and depth of the Company’s capabilities. We look forward to Boon Hwee’s stewardship to foster further development of the Company and further raise the bar in business, management and operational excellence,” added Mr Ng.

A distinguished corporate leader and entrepreneur, Mr Koh Boon Hwee is currently Chairman (executive) at Credence Capital Fund II (Cayman) Ltd and Credence Partners Pte Ltd. He is also currently Non-Executive Chairman of Sunningdale Tech Ltd (formerly known as “Tech Group Asia Ltd”), Yeo Hiap Seng Limited, Yeo Hiap Seng (Malaysia) Berhad, AAC Technologies Holdings Inc, Rippledote Capital Advisers Pte Ltd, FEO Hospitality Asset Management Pte Ltd, and FEO Hospitality Trust Management Pte Ltd.

The appointment of Mr Koh as Non-Executive Chairman by the Board of FEOrchard was determined based on the strength of his significant credentials and considerable experience in the corporate field. He brings to FEOrchard strong entrepreneurial calibre and sharp business acumen, as well as a successful track record of managing organisational change and identifying market opportunities.

On his new appointment, Mr Koh said, “I am honoured to be appointed on the Board and look forward to working with my fellow Board members to bring FEOrchard to its next phase of growth. We have a strong management team in place led by Mr Lucas Chow and will be building on the strong foundations that Philip has laid under his leadership. We will also continue to tap on Philip’s extensive expertise and experience, as FEOrchard continues its close working relationship with Far East Organization, and to bring enhanced value to our shareholders.”

~ END ~

Note: This media release is to be read in conjunction with the Company’s announcement released on the SGXnet on the same date. Please refer to Annex 1 for further information on Mr Koh Boon Hwee.

About Far East Orchard Limited (www.fareastorchard.com.sg)

Far East Orchard Limited, a member of Far East Organization, Singapore’s largest private property developer, is an established developer that has delivered a number of successful residential, commercial and hospitality developments. Today, it has a diversified portfolio focusing on property development, hospitality real estate development and management, and healthcare real estate space.

As a vertically integrated hospitality operator, Far East Orchard also has the unique capability of developing its own hospitality properties and managing a significant hospitality business. These may be standalone hospitality properties or come under the Company’s distinctive “Village”, “Oasia” or “Quincy” hospitality brands. The Company operates Singapore’s largest hospitality portfolio comprising eight hotels and nine serviced residences, as well as the Sri Tiara Residences in Kuala Lumpur, Malaysia.

Far East Orchard also owns a portfolio of purpose-built medical suites in Novena Medical Center and Novena Specialist Center, which is located in Singapore’s premier Novena medical hub. It intends to be the premier private owner, operator and landlord of healthcare space in Singapore.

Issued for and on behalf of Far East Orchard Limited

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PROFILE OF MR KOH BOON HWEE

Mr Koh Boon Hwee has extensive experience in corporate management. He is currently Chairman (executive) at Credence Capital Fund II (Cayman) Ltd and Credence Partners Pte Ltd. He is also currently Non-Executive Chairman of Sunningdale Tech Ltd (formerly known as “Tech Group Asia Ltd”), Yeo Hiap Seng Limited, Yeo Hiap Seng (Malaysia) Berhad, AAC Technologies Holdings Inc, Rippledot Capital Advisers Pte Ltd, FEO Hospitality Asset Management Pte. Ltd. and FEO Hospitality Trust Management Pte. Ltd.



He started his career in 1977 at Hewlett Packard and rose to become its Managing Director in Singapore, a post he held from 1985 to 1990. From 1991 to 2000, he was Executive Chairman of the Wuthelam Group, and from 2002 to 2009, Mr Koh was at Si2i Limited (formerly known as “MediaRing Ltd”) where his last held position was Executive Director. He was responsible for overseeing the corporate strategy and management of these companies. Mr Koh has concurrently been with Sunningdale Tech Ltd (formerly known as “Tech Group Asia Ltd”) since 2003, where he oversaw the operations of the company as Executive Chairman and Chief Executive Officer from 2005 to 2008 and where he now acts in a non-executive capacity as Chairman.

Mr Koh was also the Non-Executive Chairman of the Singapore Telecom Group (SingTel) and its predecessor organisations from 1986 to 2001. From 2001 to 2005, Mr Koh served as Non-Executive Chairman of Singapore Airlines Limited, and from 2005 to 2010 as Non-Executive Chairman of DBS Group Holdings Ltd and DBS Bank Ltd.

From 1996 to 2010, Mr Koh served on the board of Temasek Holdings Pte Ltd, and was a member of the Executive Committee from 1997 to 2010.

Mr Koh is also a director of China Great Wall Electric Holdings Limited and Agilent Technologies, Inc, as well as a number of local and overseas private companies and local non-profit organisations, including the Harvard Singapore Foundation, Nanyang Technological University Board of Trustees, EDB International Advisory Council, the Research, Innovation and Enterprise Council (RIEC) and William and Flora Hewlett Foundation.

Mr Koh graduated from Imperial College with a Bachelor of Science (Mechanical Engineering), First Class Honours, in 1972, and obtained a Master in Business Administration with Distinction from Harvard Business School in 1976.