



(Incorporated in the Republic of Singapore)
Company Registration No. 196700511H

1. CHANGE OF NON-EXECUTIVE DIRECTOR AND NON-EXECUTIVE CHAIRMAN
2. COMPOSITION OF THE BOARD OF DIRECTORS AND NOMINATING COMMITTEE

The Board of Directors of Far East Orchard Limited, formerly known as Orchard Parade Holdings Limited ("the Company") wishes to announce that Mr Koh Boon Hwee will be appointed as a Non-executive Director and Non-executive Chairman in place of Mr Philip Ng Chee Tat who will be stepping down as a Non-executive Director and Non-executive Chairman with effect from 1 January 2013. Mr Ng will remain as a strategic advisor.

The Company has undergone a successful strategic corporate restructuring this year with a new diversified portfolio focusing on property development, hospitality real estate development and management, and healthcare real estate space. Mr Koh's appointment is a continuing progression in the organisational development of the Company and its business growth.

In conjunction with Mr Koh's appointment as a Non-executive Director and Non-executive Chairman, Mr Koh will also be appointed as a member of the Nominating Committee in place of Mr Ng with effect on the same date.

The Board wishes to record its appreciation to Mr Ng for his contributions and guidance given to the Company during his tenure with the Board.

Consequent to the above changes, the composition of the Board and Nominating Committee of the Company will be as follows:

Board of Directors

- (i) Mr Koh Boon Hwee (Non-executive Chairman)
- (ii) Mr Lucas Chow Wing Keung (Group Chief Executive Officer and Managing Director)
- (iii) Mdm Ng Siok Keow (Executive Director)
- (iv) Mdm Tan Siok Hwee (Executive Director)
- (v) Mr Arthur Kiong Kim Hock (Executive Director)
- (vi) Mr Cheng Hong Kok (Independent Director)
- (vii) Mr Heng Chiang Meng (Independent Director)
- (viii) Ms Ee Choo Lin Diana (Independent Director)

Nominating Committee

- (i) Mr Heng Chiang Meng (Chairman, Independent Director)
- (ii) Ms Ee Choo Lin Diana (Member, Independent Director)
- (iii) Mr Koh Boon Hwee (Member, Non-executive Director)

The detailed template announcements on the cessation of Mr Ng and the appointment of Mr Koh as Non-executive Director and Non-executive Chairman, pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), will be released separately to the SGX-ST.

By Order of the Board

Chloe Kho Kim Suan
Company Secretary
28 December 2012