



(Incorporated in the Republic of Singapore)
Company Registration No. 196700511H

FAR EAST ORCHARD LIMITED SCRIP DIVIDEND SCHEME

APPLICATION OF THE SCHEME TO THE FY2015 DIVIDEND - ALLOTMENT AND ISSUE OF NEW SHARES

Unless defined below, capitalized terms used in this Announcement have the same meaning as defined in the Company's announcements dated 21 April 2016, 13 May 2016 and 23 May 2016 (SGXNet Announcement No. SG160421DVOPUDJZ).

The Company is pleased to announce that **11,837,605** New Shares have been allotted and issued to the Eligible Shareholders who had elected to participate ("**Participating Shareholders**") in the Scheme in respect of the FY2015 Dividend. The Issue Price of S\$1.558 for each New Share being the average of the volume weighted average prices of a Share for each of the market days from 11 May 2016 to 13 May 2016, was determined in accordance with the Scheme.

The New Shares were allotted and issued on 30 June 2016 to CDP for credit to the securities accounts of Participating Shareholders who are CDP depositors, and certificates for the New Shares have been sent by ordinary post to Participating Shareholders who are registered on the Company's Register of Members. The Company has applied to the SGX-ST for the listing and quotation of the New Shares. The New Shares will rank *pari passu* in all respects with the existing Shares.

Shareholders who did not participate in the Scheme were paid the FY2015 Dividend in cash on 30 June 2016.

By Order of the Board

Chwee Chong Foon
Company Secretary
30 June 2016