

PART I INFORMATION REQUIRED FOR QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR ANNOUNCEMENTS

- 1(a)(i) **An income statement and statement of comprehensive income, or a statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.**

Consolidated Statement of Comprehensive Income

	3 months ended 30 September			9 months ended 30 September		
	2015	2014	Increase / (Decrease) %	2015	2014	Increase / (Decrease) %
	S\$'000	S\$'000		S\$'000	S\$'000	
Sales	52,355	94,759	(44.7)	212,733	238,092	(10.7)
Cost of sales	(35,405)	(70,808)	(50.0)	(163,345)	(175,084)	(6.7)
Gross profit	16,950	23,951	(29.2)	49,388	63,008	(21.6)
Other income	1,309	1,001	30.8	3,848	2,837	35.6
Other losses – net	(7,102)	(10,311)	(31.1)	(15,453)	(4,014)	>100
Expenses						
- Distribution and marketing	(2,595)	(2,967)	(12.5)	(8,806)	(8,765)	0.5
- Administrative	(8,295)	(8,093)	2.5	(23,779)	(22,599)	5.2
- Finance	(929)	(976)	(4.8)	(2,913)	(2,889)	0.8
- Other	(752)	(1,146)	(34.4)	(815)	(1,800)	(54.7)
Share of results of						
- joint ventures	4,144	3,014	37.5	12,246	1,983	>100
- associated companies	604	795	(24.0)	1,855	2,086	(11.1)
Profit before income tax	3,334	5,268	(36.7)	15,571	29,847	(47.8)
Income tax credit/(expense)	957	(3,743)	nm	(1,165)	(8,760)	(86.7)
Net profit	4,291	1,525	>100	14,406	21,087	(31.7)
Other comprehensive income/(loss):						
<i>Items that may be reclassified subsequently to profit or loss:</i>						
Share of other comprehensive loss of:						
- joint ventures	(374)	(40)	>100	(400)	(340)	17.6
- associated companies	(1,401)	(327)	>100	(1,465)	(95)	>100
Currency translation losses arising from consolidation	(5,781)	(7,597)	(23.9)	(14,620)	(1,423)	>100
	(7,556)	(7,964)	(5.1)	(16,485)	(1,858)	>100
<i>Items that will not be reclassified subsequently to profit or loss:</i>						
Share of other comprehensive income of joint venture	5,470	10	>100	7,727	3,387	>100
Tax on revaluation gains	-	-	-	(677)	-	nm
Other comprehensive (loss)/income, net of tax	(2,086)	(7,954)	(73.8)	(9,435)	1,529	nm
Total comprehensive income/(loss)	2,205	(6,429)	nm	4,971	22,616	(78.0)
Net profit attributable to:						
Equity holders of the Company	4,126	4,359	(5.3)	13,406	21,773	(38.4)
Non-controlling interest	165	(2,834)	nm	1,000	(686)	nm
	4,291	1,525	>100	14,406	21,087	(31.7)
Total comprehensive income/(loss) attributable to:						
Equity holders of the Company	1,767	(1,305)	nm	5,591	22,843	(75.5)
Non-controlling interest	438	(5,124)	nm	(620)	(227)	>100
	2,205	(6,429)	nm	4,971	22,616	(78.0)

nm : not meaningful

1(a)(ii) Other profit and loss items disclosure

	3 months ended 30 September			9 months ended 30 September		
	2015	2014	Increase / (Decrease) %	2015	2014	Increase / (Decrease) %
	S\$'000	S\$'000		S\$'000	S\$'000	
The following items were credited/(charged) to the income statement:						
<u>Other income</u>						
Interest income						
- Bank deposits	266	192	38.5	656	1,203	(45.5)
- Advances to joint ventures	941	727	29.4	2,680	1,168	>100
<u>Cost of sales and administrative expenses</u>						
Depreciation of property, plant and equipment	(2,070)	(2,501)	(17.2)	(6,468)	(7,444)	(13.1)
Amortisation of intangible assets	(907)	(943)	(3.8)	(2,745)	(2,849)	(3.7)
<u>Other (losses)/gains – net</u>						
Impairment losses of country club membership	-	-	-	-	(40)	nm
(Loss)/gain on disposal of:						
- Country club membership	-	-	-	(5)	-	nm
- Property, plant and equipment	44	-	nm	42	(34)	nm
Net currency translation losses	(7,146)	(10,311)	(30.7)	(15,490)	(3,940)	>100
<u>Finance expenses</u>						
Interest expense						
- Bank borrowings	(595)	(642)	(7.3)	(1,921)	(1,896)	1.3
- Advances from non-controlling interest	(334)	(334)	-	(992)	(993)	(0.1)
<u>Income tax expense</u>						
Over/(under) provision of income tax in prior financial years - net	1,649	34	>100	3,519	(475)	nm

nm : not meaningful

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.
Statements of financial position

	Group		Company	
	30.09.2015	31.12.2014	30.09.2015	31.12.2014
	S\$'000	S\$'000	S\$'000	S\$'000
ASSETS				
Current assets				
Cash and cash equivalents	115,603	98,386	64,265	56,031
Trade and other receivables	78,871	81,376	167,530	167,003
Inventories	623	666	32	36
Development properties	84	38,691	-	-
Properties held for sale	123,863	123,863	-	-
	319,044	342,982	231,827	223,070
Non-current assets				
Investments in associated companies	8,816	8,424	696	696
Investments in joint ventures	244,414	241,107	300	300
Investments in subsidiaries	-	-	509,154	509,154
Other receivables	231,744	221,131	514,511	480,052
Investment properties	397,975	315,598	120,066	120,066
Property, plant and equipment	571,865	592,537	360,509	361,156
Intangible assets	147,604	151,506	-	-
Deferred income tax assets	385	1,413	-	-
	1,602,803	1,531,716	1,505,236	1,471,424
Total assets	1,921,847	1,874,698	1,737,063	1,694,494
LIABILITIES				
Current liabilities				
Trade and other payables	125,810	127,408	13,955	15,624
Current income tax liabilities	9,229	7,519	494	494
Borrowings	162,751	86,264	40,354	-
Provisions	3,174	5,923	-	-
	300,964	227,114	54,803	16,118
Non-current liabilities				
Other payables	410,353	406,687	614,284	605,295
Deferred income tax liabilities	24,067	27,481	548	548
Borrowings	-	19,476	-	-
Provisions	6,862	12,706	-	-
	441,282	466,350	614,832	605,843
Total liabilities	742,246	693,464	669,635	621,961
NET ASSETS	1,179,601	1,181,234	1,067,428	1,072,533
EQUITY				
Capital and reserves attributable to equity holders of the Company				
Share capital	457,046	439,617	457,046	439,617
Revaluation and other reserves	332,188	340,003	329,629	329,629
Retained profits	379,169	389,796	280,753	303,287
	1,168,403	1,169,416	1,067,428	1,072,533
Non-controlling interest	11,198	11,818	-	-
TOTAL EQUITY	1,179,601	1,181,234	1,067,428	1,072,533

1(b)(ii) Aggregate amount of the group's borrowings and debt securities

	As at 30.09.2015		As at 31.12.2014	
	Secured	Unsecured	Secured	Unsecured
	S\$'000	S\$'000	S\$'000	S\$'000
Amount repayable in one year or less, or on demand (net of transaction costs)	122,397	40,354	86,264	-
Amount repayable after one year (net of transaction costs)	-	-	19,476	-

Details of any collaterals

The non-current bank borrowings as at 31 December 2014 included the Group's share of joint operations' bank borrowings of \$19,476,000 which are secured over the Group's share of joint operations' development properties. The current bank borrowings of the Group are secured over certain investment properties and certain property, plant and equipment.

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.
Consolidated Statements of Cash Flows

	3 months ended 30 September		9 months ended 30 September	
	2015 S\$'000	2014 S\$'000	2015 S\$'000	2014 S\$'000
Cash flows from operating activities				
Net profit	4,291	1,525	14,406	21,087
Adjustments for:				
Income tax (credit)/expense	(957)	3,743	1,165	8,760
Depreciation of property, plant and equipment	2,070	2,501	6,468	7,444
Amortisation of intangible assets	907	943	2,745	2,849
Impairment loss on a country club membership	-	-	-	40
Interest income	(1,207)	(919)	(3,336)	(2,371)
Interest expense	929	976	2,913	2,889
(Gain)/loss on disposal of property, plant and equipment	(44)	-	(42)	34
Loss on disposal of a country club membership	-	-	5	-
Share of results of joint ventures	(4,144)	(3,014)	(12,246)	(1,983)
Share of results of associated companies	(604)	(795)	(1,855)	(2,086)
Unrealised currency translation losses	7,171	10,003	15,253	3,734
	8,412	14,963	25,476	40,397
Change in working capital:				
Trade and other receivables	1,245	(5,681)	1,435	(8,866)
Inventories	11	796	(14)	118
Development properties and properties held for sale	984	12,682	38,608	17,071
Trade and other payables	5,214	8,622	(3,734)	(4,646)
Provisions	(4,206)	(1,773)	(7,082)	(6,565)
Cash generated from operations	11,660	29,609	54,689	37,509
Interest paid	(46)	(45)	(90)	(135)
Income tax refunded/(paid) - net	1,042	(1,399)	218	(3,786)
Net cash provided by operating activities	12,656	28,165	54,817	33,588
Cash flows from investing activities				
Additions to property, plant and equipment	(1,504)	(3,174)	(6,594)	(9,371)
Disposal of property, plant and equipment	151	42	423	331
Additions to investment properties	(85,172)	-	(85,172)	-
Dividends received from a joint venture	-	-	7,306	2,881
Investment in joint ventures	(165)	(70,376)	(5,615)	(70,376)
Advances to joint ventures	2,454	(77,540)	(9,452)	(141,309)
Advances from a joint venture	9,000	-	9,000	10,920
Interest received	242	294	625	1,681
Income tax paid - net	-	-	(1,440)	-
Net cash used in investing activities	(74,994)	(150,754)	(90,919)	(205,243)
Cash flows from financing activities				
Proceeds from borrowings	80,566	13,628	91,439	20,651
Repayment of borrowings	(5,729)	-	(25,229)	(4,180)
Interest paid	(1,308)	(1,334)	(4,323)	(3,408)
Dividend paid to shareholders	-	-	(6,604)	(4,392)
Net cash provided by financing activities	73,529	12,294	55,283	8,671
Net increase/(decrease) in cash and cash equivalents	11,191	(110,295)	19,181	(162,984)
Cash and cash equivalents at beginning of financial period	105,580	213,343	98,386	264,975
Effects of currency translation on cash and cash equivalents	(1,168)	(1,435)	(1,964)	(378)
Cash and cash equivalents at end of financial period	115,603	101,613	115,603	101,613

Included in cash and cash equivalents of the Group is the Group's share of its joint operation's bank balances and deposits amounting to \$1,765,000 (30 September 2014: \$8,639,000) held under the development project rules in Singapore and the use of which is governed by these rules.

- 1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Consolidated Statement of Changes in Equity

	← Attributable to equity holders of the Company →							Total	Non-controlling interest	Total equity
	Share capital	Capital reserve	Asset revaluation reserve	Currency translation reserve	Fair value reserve	Hedging reserve	Retained profits			
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Balance at 1 Jul 2015	457,046	10,557	346,118	(20,583)	(689)	(856)	375,043	1,166,636	10,760	1,177,396
Total comprehensive income for the period	-	-	3,829	(4,530)	(1,401)	(257)	4,126	1,767	438	2,205
Balance at 30 Sep 2015	457,046	10,557	349,947	(25,113)	(2,090)	(1,113)	379,169	1,168,403	11,198	1,179,601

	← Attributable to equity holders of the Company →							Total	Non-controlling interest	Total equity
	Share capital	Capital reserve	Asset revaluation reserve	Currency translation reserve	Fair value reserve	Hedging reserve	Retained profits			
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Balance at 1 Jul 2014	439,617	10,557	344,880	(3,382)	(332)	(538)	371,712	1,162,514	14,339	1,176,853
Total comprehensive loss for the period	-	-	7	(5,342)	(327)	(2)	4,359	(1,305)	(5,124)	(6,429)
Balance at 30 Sep 2014	439,617	10,557	344,887	(8,724)	(659)	(540)	376,071	1,161,209	9,215	1,170,424

Company's Statement of Changes in Equity

	Share capital	Asset revaluation reserve	Retained profits	Total equity
	S\$'000	S\$'000	S\$'000	S\$'000
Balance at 1 Jul 2015	457,046	329,629	279,700	1,066,375
Total comprehensive income for the period	-	-	1,053	1,053
Balance at 30 Sep 2015	457,046	329,629	280,753	1,067,428
	Share capital	Asset revaluation reserve	Retained profits	Total equity
	S\$'000	S\$'000	S\$'000	S\$'000
Balance at 1 Jul 2014	439,617	339,686	265,667	1,044,970
Total comprehensive income for the period	-	-	352	352
Balance at 30 Sep 2014	439,617	339,686	266,019	1,045,322

- 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

	3 months ended	
	30.09.2015	30.06.2015
<u>Ordinary shares fully paid</u>	'000	'000
Number of shares at beginning of financial period	410,840	400,587
Number of shares issued in-lieu of dividend	-	10,253
Number of shares at end of financial period	410,840	410,840

The Company does not have any convertibles.
 The Company does not have any treasury shares.

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	As at 30.09.2015	As at 31.12.2014
	'000	'000
Number of issued shares excluding treasury shares	410,840	400,587

The Company does not have any treasury shares.

- 1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable as the Company does not have any treasury shares.

2 Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.

The figures have not been audited nor reviewed by the Company's auditors.

3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter).

Not applicable. Refer to item 2 above.

4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The financial information has been prepared in accordance with the same accounting policies and methods of computation adopted in the most recent audited annual financial statements, except where new or amended Financial Reporting Standards ("FRS") and Interpretations to FRS ("INT FRS") became effective from the current financial year.

The adoption of the new or amended FRS and INT FRS did not result in substantial changes to the Group's accounting policies and had no material effect on the financial information.

Certain comparative figures have been reclassified to conform to current period's presentation.

5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

Please refer to item 4 above.

6 Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	3 months ended 30 September		9 months ended 30 September	
	2015 cents	2014 Cents	2015 cents	2014 Cents
Earnings per ordinary share (EPS) for the period based on net profits attributable to shareholders after deducting any provision for preference dividends: -				
(i) Based on weighted average number of ordinary shares in issue	1.00	1.09	3.32	5.53
(ii) On a fully diluted basis	1.00	1.09	3.32	5.53

7 Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the (a) current financial period reported on and (b) immediately preceding financial year.

	Group		Company	
	As at 30.09.2015	As at 31.12.2014	As at 30.09.2015	As at 31.12.2014
Net asset value (NAV) per ordinary share based on total number of issued shares excluding treasury shares as at the end of the period/year	\$ 2.87	\$ 2.95	\$ 2.60	\$ 2.68

The Company does not have any treasury shares.

8 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

- (a) any significant factors that affected the turnover, costs and earnings of the Group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
- (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

(a) Group performance review for the 3-month period ended 30 September 2015 ("Q3 FY15")

Revenue

Revenue of the Group for Q3 FY15 of \$52.4 million showed a decline of 44.7% against Q3 FY14. The decline was mainly due to lower progressive revenue recognised for the euHabitat residential development project in Q3 FY15 and the sale of medical suites in Q3 FY14. The revenue contribution from the hospitality division remains stable.

Gross profit

The Group's gross profit for Q3 FY15 was \$17.0 million which was 29.2% lower than Q3 FY14. This was mainly due to the lower revenue as explained above.

Other income

Other income of the Group for Q3 FY15 was \$1.3 million which was 30.8% higher than Q3 FY14. This was mainly due to the increase in interest income on the advances to the Woods Square commercial development project.

Other net losses

The Group's other net losses for Q3 FY15 of \$7.1 million and Q3 FY14 of \$10.3 million were due to the currency translation losses arising from the translation of the monetary assets and liabilities denominated in foreign currencies arising from the strengthening of Singapore Dollar.

Share of results of joint ventures

The Group's share of results of joint ventures increased mainly due to the Group's share of profit for the RiverTrees Residences residential development project.

Income tax credit/expense

Income tax credit of the Group for Q3 FY15 of \$1.0 million was due to an over-provision of income tax in the prior financial year.

Net profit

Net profit of the Group for Q3 FY15 was \$4.3 million which was \$2.8 million higher than Q3 FY14. This was mainly due to the income tax credit and lower currency translation losses, partially offset by the lower contribution from the euHabitat project.

(b) Cash flow, working capital, assets or liabilities of the Group

Cash flow and working capital

The Group generated a net increase in cash and cash equivalents for Q3 FY15 of \$11.2 million compared to a net decrease of \$110.3 million in Q3 FY14.

Net cash inflows from operating activities of the Group for Q3 FY15 were \$12.7 million as compared to \$28.2 million for Q3 FY14. Net cash outflows from investing activities of the Group for Q3 FY15 were \$75.0 million as compared to \$150.8 million for Q3 FY14. The payments for Q3 FY15 related to the acquisition of student accommodation properties and the payments for Q3 FY14 related to the investments in the hospitality joint ventures with Toga Pty Ltd in Australia and Europe and advances provided to the Woods Square project development joint venture. Net cash inflows from financing activities of the Group for Q3 FY15 were \$73.5 million as compared to \$12.3 million for Q3 FY14. The increase was mainly due to the net proceeds of bank borrowings.

Assets

The Group's total assets as at 30 September 2015 were \$1,921.8 million. As compared to 31 December 2014, the total assets increased by \$47.1 million mainly due to the remaining payment of student accommodation properties offset by the decrease in development properties as a result of the sale of 7 and 11 Bassein Road.

Liabilities

The Group's total liabilities as at 30 September 2015 were \$742.2 million which was \$48.8 million higher than 31 December 2014. This was mainly due to the drawdown of borrowings to fund the purchase of student accommodation properties partially offset by the repayment of borrowings using the proceeds from the sale of 7 and 11 Bassein Road.

9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

The results are in line with comments previously disclosed to shareholders.

10 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Hospitality

The depreciation of the Australian dollar resulted in an increase in inbound and interstate travel for the Australian hospitality market although the pace of growth has been slower than anticipated. Sydney and Melbourne are expected to lead the room rate growth while the demand in Perth and Brisbane will continue to be suppressed by the decline of the mining sector.

In Singapore, the relative strength of the Singapore Dollar and the weaker tourism arrivals will continue to affect the hospitality business in 2015. The figures released by the Singapore Tourism Board showed that the revenue per available room ("RevPAR") between January and August 2015 was 6.1% lower than the same period a year ago. With more than 5,500 new rooms expected in the next quarter and in 2016, we envisage the operating environment for the hospitality division to remain challenging next year.

The Group will continue to grow its hospitality businesses by increasing the number of management contracts, acquiring strategic assets and divesting properties to recycle capital for re-deployment towards higher yielding growth opportunities when appropriate.

Property development

In Singapore, the Group's various joint venture projects are progressing well. These included residential projects like euHabitat and RiverTrees Residences as well as commercial projects like SBF Center and Woods Square. In particular, euHabitat which is 99.9% sold is expected to obtain its temporary occupancy certificate in Q4 FY15. We expect that the various cooling measures will continue to dampen home-buying demand. The prices of private residential properties are expected to remain subdued in 2015.

In the United Kingdom, the Group completed part of its acquisition of four properties located in Newcastle upon Tyne on 1 September 2015. The two completed student accommodation buildings began to contribute to the Group's result for this quarter ended 30 September 2015. The first phase of development works on the properties will commence by end of 2015.

Meanwhile, in Australia, the Group's joint venture with Toga to develop a mixed-use residential and retail/commercial Harbourfront Balmain project in Sydney is on track with its sales target and development schedule.

The Group will continue to seek suitable property development opportunities that fit our strategy for our property development business.

11 Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on?

None.

(b) Corresponding Period of the Immediately Preceding Financial Year

None.

(c) Date payable

Not applicable.

(d) Book closure date

Not applicable.

12 If no dividend has been declared/recommended, a statement to that effect

Not applicable.

13 If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Company had obtained approval for a shareholders' mandate for interested person transactions under Rule 920(1)(a)(ii) as set out in the circular to shareholders dated 24 June 2013.

Name of interested person	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 of the Listing Manual (excluding transactions less than \$100,000)	Aggregate value of all interested person transactions during the financial period under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)
	9 months ended 30 September 2015 S\$'000	S\$'000
Dollar Land Singapore Private Limited Hospitality management income	289	-
Far East Hospitality Real Estate Investment Trust Rental expense on operating leases - offices - hotels and serviced residences	(864) (18,833)	- -
Far East Management (Private) Limited Management service fees Hospitality services Rental income on operating leases - offices	(1,546) (1,272) 220	- - -
Far East Organization Centre Pte Ltd Hospitality management income	1,890	-
Golden Development Private Limited Hospitality management income	2,305	-
Golden Landmark Pte Ltd Hospitality management income	1,077	-
Orchard Mall Pte Ltd Hospitality management income	718	-
Orchard Parksuites Pte Ltd Hospitality management income	1,278	-
Oxley Hill Properties Pte Ltd Hospitality management income	461	-
Riverland Pte Ltd Hospitality management income	363	-
Serene Land Pte Ltd Hospitality management income	1,435	-
Transurban Properties Pte Ltd Hospitality management income	1,420	-

The Company's wholly-owned subsidiary, OPH Marymount Limited entered into a sale and purchase agreement to dispose of its interest in 7 and 11 Bassein Road to Transurban Properties Pte Ltd as announced on 29 January 2015.

By Order of the Board

Mr Lui Chong Chee
Director
6 November 2015

Confirmation Pursuant to Rule 705(5) of the Listing Manual

The Directors confirm that, to the best of their knowledge, nothing has come to the attention of the Board of Directors of Far East Orchard Limited which may render the unaudited financial statements for the period ended 30 September 2015 to be false or misleading in any material respect.

Confirmation Pursuant to Rule 720(1) of the Listing Manual

Far East Orchard Limited confirms that undertakings under Rule 720(1) have been obtained from all its directors and executive officers in the format set out in Appendix 7.7.

On behalf of the Board of Directors

Koh Boon Hwee
Chairman

6 November 2015

Lui Chong Chee
Group CEO & Managing Director

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, availability of real estate properties, competition from other companies and venues for the sale/distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses, including employee wages, benefits and training, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward looking statements, which are based on current view of management on future events.