

PART I INFORMATION REQUIRED FOR QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR ANNOUNCEMENTS

- 1 (a)(i) **An income statement and statement of comprehensive income, or a statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.**

Consolidated Statement of Comprehensive Income

	3 months ended 30 September			9 months ended 30 September		
	2014	2013*	Increase / (Decrease)	2014	2013*	Increase / (Decrease)
	S\$'000	S\$'000	%	S\$'000	S\$'000	%
Sales	94,759	31,249	>100	238,092	97,428	>100
Cost of sales	(69,815)	(22,622)	>100	(172,527)	(68,525)	>100
Gross profit	24,944	8,627	>100	65,565	28,903	>100
Other income	1,001	443	>100	2,837	1,900	49.3
Other losses - net	(10,311)	(2,260)	>100	(4,014)	(6,174)	(35.0)
Expenses						
- Distribution and marketing	(2,967)	(1,967)	50.8	(8,765)	(5,369)	63.3
- Administrative	(7,341)	(3,097)	>100	(21,025)	(8,856)	>100
- Finance	(976)	(71)	>100	(2,889)	(184)	>100
- Other	(2,891)	(1,758)	64.4	(5,931)	(5,599)	5.9
Share of results of						
- joint ventures accounted for using equity method	3,014	1,488	>100	1,983	(473)	nm
- associated companies	795	1,537	(48.3)	2,086	2,729	(23.6)
Profit before income tax	5,268	2,942	79.1	29,847	6,877	>100
Income tax (expense)/credit	(3,743)	(701)	>100	(8,760)	4,120	nm
Net profit	1,525	2,241	(32.0)	21,087	10,997	91.8
Other comprehensive (loss)/income:						
Items that may be reclassified subsequently to profit or loss:						
Currency translation (losses)/gains arising from consolidation	(7,597)	3,809	nm	(1,423)	3,784	nm
Cash flow hedges						
- Fair value losses	-	(1,931)	nm	-	(1,931)	nm
- Reclassification	-	1,931	nm	-	1,931	nm
Share of other comprehensive income of						
- joint ventures accounted for using equity method	(30)	-	nm	3,047	-	nm
- associated companies	(327)	-	nm	(95)	-	nm
Other comprehensive (loss)/income, net of tax	(7,954)	3,809	nm	1,529	3,784	(59.6)
Total comprehensive (loss)/income	(6,429)	6,050	nm	22,616	14,781	53.0
Net profit attributable to:						
Equity holders of the Company	4,359	5,290	(17.6)	21,773	14,046	55.0
Non-controlling interests	(2,834)	(3,049)	(7.1)	(686)	(3,049)	(77.5)
	1,525	2,241	(32.0)	21,087	10,997	91.8

*Certain comparative figures have been reclassified to conform to the presentation in the current period.

Please refer to item 8 for the review of the performance of the Group.

Consolidated Statement of Comprehensive Income (continued)

	3 months ended 30 September			9 months ended 30 September		
	2014	2013*	Increase / (Decrease)	2014	2013*	Increase / (Decrease)
	S\$'000	S\$'000	%	S\$'000	S\$'000	%
Total comprehensive (loss)/income attributable to:						
Equity holders of the Company	(1,305)	7,853	nm	22,843	16,584	37.7
Non-controlling interests	(5,124)	(1,803)	>100	(227)	(1,803)	(87.4)
	(6,429)	6,050	nm	22,616	14,781	53.0

1 (a)(ii) Other profit and loss items disclosure

	3 months ended 30 September			9 months ended 30 September		
	2014	2013	Increase / (Decrease)	2014	2013	Increase / (Decrease)
	S\$'000	S\$'000	%	S\$'000	S\$'000	%
The following items were credited/ (charged) to the income statement:						
<u>Other income</u>						
Interest income						
- Bank deposits	192	409	(53.1)	1,203	1,637	(26.5)
- Advances to joint ventures	727	-	nm	1,168	-	nm
<u>Cost of sales and administrative expenses</u>						
Depreciation of property, plant and equipment	(2,501)	(555)	>100	(7,444)	(1,714)	>100
Amortisation of intangible assets	(943)	(556)	69.6	(2,849)	(1,466)	94.3
Doubtful debts allowance	-	(97)	nm	-	(110)	nm
<u>Other losses - net</u>						
Impairment loss on a country club membership	-	-	nm	(40)	-	nm
Gain/(loss) on disposal of property, plant and equipment	-	1	nm	(34)	1	nm
Fair value gains/(losses) on currency forwards	-	35	nm	-	(3,883)	nm
Currency translation losses - net	(10,311)	(2,296)	>100	(3,940)	(2,292)	71.9
<u>Finance expenses</u>						
Interest expense						
- Bank borrowings	(642)	(71)	>100	(1,896)	(184)	>100
- Advances from a non-controlling interest	(334)	-	nm	(993)	-	nm
<u>Income tax expense</u>						
Adjustment for over/(under) provision of tax in respect of prior years	34	(6)	nm	(475)	(29)	>100

nm : not meaningful

- 1 (b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

Statements of Financial Position

	Group		Company	
	30.09.2014	31.12.2013	30.09.2014	31.12.2013
	S\$'000	S\$'000	S\$'000	S\$'000
ASSETS				
Current assets				
Cash and cash equivalents	101,613	264,975	58,085	199,548
Trade and other receivables	75,794	67,278	168,512	169,161
Inventories	720	857	41	39
Development properties	39,326	40,365	-	-
Properties held for sale	123,863	140,417	-	-
	341,316	513,892	226,638	368,748
Non-current assets				
Investments in associated companies	9,803	7,812	696	696
Investments in joint ventures	238,603	282,167	300	300
Investments in subsidiaries	-	-	509,154	553,532
Other receivables	215,992	73,617	444,867	281,207
Investment properties	304,155	304,475	116,209	116,209
Property, plant and equipment	588,635	588,204	371,445	371,673
Intangible assets	152,860	155,907	-	-
Deferred income tax assets	2,370	4,765	-	-
	1,512,418	1,416,947	1,442,671	1,323,617
Total assets	1,853,734	1,930,839	1,669,309	1,692,365
LIABILITIES				
Current liabilities				
Trade and other payables	120,757	133,051	9,334	59,618
Deferred income	8,277	7,526	6,815	6,802
Current income tax liabilities	6,143	4,761	594	2,617
Borrowings	86,004	-	-	-
Provisions	6,434	8,268	-	-
	227,615	153,606	16,743	69,037
Non-current liabilities				
Other payables	89,194	179,377	287,805	251,957
Deferred income	318,791	323,888	318,791	323,888
Deferred income tax liabilities	18,576	17,371	648	648
Borrowings	19,471	89,415	-	-
Provisions	9,663	14,982	-	-
	455,695	625,033	607,244	576,493
Total liabilities	683,310	778,639	623,987	645,530
NET ASSETS	1,170,424	1,152,200	1,045,322	1,046,835
EQUITY				
Capital and reserves attributable to equity holders of the Company				
Share capital	439,617	420,616	439,617	420,616
Revaluation and other reserves	345,521	344,451	339,686	339,686
Retained profits	376,071	377,691	266,019	286,533
	1,161,209	1,142,758	1,045,322	1,046,835
Non-controlling interests	9,215	9,442	-	-
TOTAL EQUITY	1,170,424	1,152,200	1,045,322	1,046,835

1 (b)(ii) Aggregate amount of the group's borrowings and debt securities

	As at 30.09.2014		As at 31.12.2013	
	Secured	Unsecured	Secured	Unsecured
	S\$'000	S\$'000	S\$'000	S\$'000
Amount repayable in one year or less, or on demand (net of transaction costs)	86,004	-	-	-
Amount repayable after one year (net of transaction costs)	19,471	-	89,415	-

Details of any collaterals

The securities for the borrowings are the Group's share of its joint operations' development properties, an investment property, and certain land and buildings under property, plant and equipment.

- 1 (c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

Consolidated Statements of Cash Flows

	3 months ended 30 September		9 months ended 30 September	
	2014 S\$'000	2013 S\$'000	2014 S\$'000	2013 S\$'000
Cash flows from operating activities				
Net profit	1,525	2,241	21,087	10,997
Adjustments for:				
Income tax expense/(credit)	3,743	701	8,760	(4,120)
Depreciation of property, plant and equipment	2,501	555	7,444	1,714
Amortisation of intangible assets	943	556	2,849	1,466
Impairment loss on a country club membership	-	-	40	-
Interest income	(919)	(409)	(2,371)	(1,637)
Interest expense	976	71	2,889	184
(Gain)/loss on disposal of property, plant and equipment	-	(1)	34	(1)
Fair value gains on currency forwards	-	(3,918)	-	-
Share of results of joint ventures	(3,014)	(1,488)	(1,983)	473
Share of results of associated companies	(795)	(1,537)	(2,086)	(2,729)
Unrealised currency translation gains	10,003	-	3,734	-
	14,963	(3,229)	40,397	6,347
Change in working capital:				
Trade and other receivables	(5,681)	2,994	(8,866)	(2,062)
Inventories	796	(62)	118	(61)
Development properties and properties held for sale	12,682	6,817	17,071	21,756
Trade and other payables	11,527	6,838	(300)	(15,683)
Provisions	(1,773)	-	(6,565)	-
Deferred income	(2,905)	(1,452)	(4,346)	(4,206)
Cash generated from operations	29,609	11,906	37,509	6,091
Income tax paid - net	(1,399)	(854)	(3,786)	(2,391)
Net cash provided by operating activities	28,210	11,052	33,723	3,700
Cash flows from investing activities				
Additions to property, plant and equipment	(3,174)	(2,704)	(9,371)	(6,936)
Disposal of property, plant and equipment	42	1	331	1
Dividends received from a joint venture	-	-	2,881	-
Investments in joint ventures	(70,376)	(143,109)	(70,376)	(143,109)
Advances to joint ventures	(77,540)	(38,852)	(141,309)	(38,912)
Advances from a joint venture	-	5,160	10,920	41,580
Interest received	294	649	1,681	2,097
Net cash used in investing activities	(150,754)	(178,855)	(205,243)	(145,279)
Cash flows from financing activities				
Proceeds from borrowings	13,628	2,557	20,651	6,504
Repayment of borrowings	-	(1,730)	(4,180)	(4,709)
Interest paid	(1,379)	(207)	(3,543)	(598)
Dividend paid to shareholders	-	-	(4,392)	(42,200)
Net cash provided by/(used in) financing activities	12,249	620	8,536	(41,003)

Consolidated Statements of Cash Flows (continued)

	3 months ended 30 September		9 months ended 30 September	
	2014 S\$'000	2013 S\$'000	2014 S\$'000	2013 S\$'000
Net decrease in cash and cash equivalents	(110,295)	(167,183)	(162,984)	(182,582)
Cash and cash equivalents at beginning of financial period	213,343	435,421	264,975	450,820
Effects of currency translation on cash and cash equivalents	(1,435)	-	(378)	-
Cash and cash equivalents at end of financial period	101,613	268,238	101,613	268,238

Cash and cash equivalents of the Group include amounts totalling \$8,639,000 (30 September 2013: \$7,852,000), representing the Group's attributable share of its joint operation's bank balances and deposits, held under the development project rules in Singapore and the use of which is governed by these rules.

- 1 (d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Consolidated Statement of Changes in Equity

	Attributable to equity holders of the Company							Total	Non-controlling interests	Total equity
	Share capital	Capital reserve	Asset revaluation reserve	Currency translation reserve	Fair value reserve	Hedging reserve	Retained profits			
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Balance at 1 Jul 2014	439,617	10,557	344,880	(3,382)	(332)	(538)	371,712	1,162,514	14,339	1,176,853
Total comprehensive loss for the period	-	-	7	(5,342)	(327)	(2)	4,359	(1,305)	(5,124)	(6,429)
Balance at 30 Sep 2014	439,617	10,557	344,887	(8,724)	(659)	(540)	376,071	1,161,209	9,215	1,170,424
Balance at 1 Jul 2013	420,616	-	336,423	(2,263)	-	-	357,062	1,111,838	-	1,111,838
Total comprehensive income for the period	-	-	-	2,563	-	-	5,290	7,853	(1,803)	6,050
Balance at 30 Sep 2013	420,616	-	336,423	300	-	-	362,352	1,119,691	(1,803)	1,117,888

Company's Statement of Changes in Equity

	Share capital	Asset revaluation reserve	Retained profits	Total equity
	S\$'000	S\$'000	S\$'000	S\$'000
Balance at 1 Jul 2014	439,617	339,686	265,667	1,044,970
Total comprehensive income for the period	-	-	352	352
Balance at 30 Sep 2014	439,617	339,686	266,019	1,045,322
Balance at 1 Jul 2013	420,616	336,423	273,409	1,030,448
Total comprehensive income for the period	-	-	6,458	6,458
Balance at 30 Sep 2013	420,616	336,423	279,867	1,036,906

- 1 (d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

	3 months ended	
	30.09.2014	30.06.2014
<u>Ordinary shares fully paid</u>	'000	'000
Number of shares at beginning of financial period	400,587	389,912
Number of shares issued in-lieu of dividends	-	10,675
Number of shares at end of financial period	400,587	400,587

The Company does not have any convertibles.

The Company does not have any treasury shares.

- 1 (d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	As at	As at
	30.09.2014	31.12.2013
	'000	'000
Number of issued shares excluding treasury shares	400,587	389,912

The Company does not have any treasury shares.

- 1 (d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable as the Company does not have any treasury shares.

- 2 Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.

The figures have not been audited nor reviewed by the Company's auditors.

- 3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter).

Not applicable. Refer to item 2 above.

- 4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The financial information has been prepared in accordance with the same accounting policies and methods of computation adopted in the most recent audited annual financial statements, except where new or amended Financial Reporting Standards ("FRS") and Interpretations to FRS ("INT FRS") became effective from the current financial year.

The adoption of the new or amended FRS and INT FRS did not result in substantial changes to the Group's accounting policies and had no material effect on the financial information.

- 5 **If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

Please refer to item 4 above.

- 6 **Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

	Group 3 months ended 30 September		Group 9 months ended 30 September	
	2014 cents	2013 cents	2014 cents	2013 cents
Earnings per ordinary share (EPS) for the period based on net profits attributable to shareholders after deducting any provision for preference dividends: -				
(i) Based on weighted average number of ordinary shares in issue	1.09	1.36	5.53	3.65
(ii) On a fully diluted basis	1.09	1.36	5.53	3.65

- 7 **Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the (a) current financial period reported on and (b) immediately preceding financial year.**

	Group		Company	
	As at 30.09.2014	As at 31.12.2013	As at 30.09.2014	As at 31.12.2013
Net asset value (NAV) per ordinary share based on total number of issued shares excluding treasury shares as at the end of the period/year	\$ 2.92	\$ 2.96	\$ 2.61	\$ 2.68

The Company does not have any treasury shares.

8 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

(a) any significant factors that affected the turnover, costs and earnings of the Group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

(a) Group performance review for the 3-month period ended 30 September 2014 ("Q3 2014")

Revenue

Revenue of the Group for Q3 2014 was \$94.8 million and this was \$63.5 million higher than Q3 2013.

Revenue from the hospitality division increased by \$35.2 million to \$52.9 million for Q3 2014. The increase was mainly due to the hospitality businesses acquired from The Straits Trading Company Limited ("STC") on 1 November 2013.

Revenue from the property development division increased by \$28.3 million as compared with Q3 2013. The increase came mainly from higher recognition of revenue from the euHabitat project with higher incremental percentage of completion, as well as more medical suites sold as compared to Q3 2013.

Gross profit

Gross profit of the Group for Q3 2014 was \$24.9 million, \$16.3 million higher than Q3 2013. The increase was mainly attributable to the newly acquired hospitality businesses and contribution from the euHabitat project.

Other losses - net

Other losses - net in Q3 2014 and Q3 2013 relate mainly to the currency translation losses due to the weakening of the Australian Dollar during both quarters.

Expenses

Total distribution and marketing, administrative, finance and other expenses of the Group for Q3 2014 were \$14.2 million, \$7.3 million higher than Q3 2013. The increase in expenses came mainly from the hospitality businesses acquired in November 2013.

Share of results of joint ventures accounted for using equity method

The Group's share of results of joint ventures for Q3 2014 comprised mainly the results of the joint venture ("Toga Joint Venture") with Toga Pty Ltd ("Toga"), and the first two months results of the European assets jointly acquired with Toga.

Share of results of associated companies

The Group's share of results of associated companies for Q3 2014 and Q3 2013 came mainly from the Group's interest in the REIT Manager of Far East Hospitality Trust.

Income tax

Income tax expense of the Group for Q3 2014 was higher than Q3 2013 mainly because of higher taxable profits.

Net profit

As a result of the above, the Group reported a net profit of \$1.5 million for Q3 2014 and this was \$0.7 million lower than Q3 2013.

(b) Statements of financial position**Group - significant variances**

Cash and cash equivalents decreased \$163.4 million to \$101.6 million as at 30 September 2014 mainly due to advances to a joint venture for the Group's share of payment for the land parcel at Woodlands Square and the investments in joint ventures to acquire hospitality assets in Australia and Europe. This resulted in a corresponding increase in other non-current receivables and movement in investment in joint ventures respectively.

Trade and other receivables increased \$8.5 million to \$75.8 million as at 30 September 2014 mainly due to progressive recognition of profit from the euHabitat project.

Properties held for sale decreased \$16.6 million to \$123.9 million as at 30 September 2014 due to the sales of medical suites during the period.

Investments in associated companies increased \$2.0 million to \$9.8 million as at 30 September 2014. This was mainly due to the Group's share of profits of FEO Hospitality Asset Management Pte. Ltd., the REIT Manager of Far East Hospitality Trust.

Investments in joint ventures decreased \$43.6 million to \$238.6 million as at 30 September 2014. This came mainly from the share capital reduction of a joint venture using the advances from the joint venture which resulted in a corresponding decrease in other non-current payables. The decrease was partially offset by the investments in joint ventures with Toga.

Deferred income tax assets decreased \$2.4 million to \$2.4 million as at 30 September 2014 mainly due to the deferred income tax liabilities recognised on profit recognition from the euHabitat project.

Borrowings (both current and non-current) increased \$16.1 million to partially fund the above investments and a property under development.

Current income tax liabilities increased \$1.4 million to \$6.1 million as at 30 September 2014 mainly due to current income tax expense incurred, partially offset by payments made during the period ended 30 September 2014.

Provisions relate to certain onerous lease contracts of the newly acquired hospitality businesses. They decreased \$7.2 million to \$16.1 million as at 30 September 2014 mainly due to the utilisation for the period.

Company - significant variances

Cash and cash equivalents decreased \$141.5 million to \$58.1 million as at 30 September 2014 with a corresponding increase in other non-current receivables mainly due to the same reason as described for the Group.

Trade and other payables decreased \$50.3 million to \$9.3 million mainly due to the settlement of advances from dormant subsidiaries upon the completion of their voluntary liquidations. The voluntary liquidations also contributed to the decrease in investments in subsidiaries.

Current income tax liabilities decreased \$2.0 million to \$0.6 million as at 30 September 2014 mainly due to the payment of tax liabilities during the period.

Other non-current payables increased \$35.8 million to \$287.8 million mainly due to the repayment of advances from a subsidiary with proceeds from sales of the medical suites.

(c) Consolidated statement of cash flows

Operating activities for Q3 2014 generated a net cash inflow of \$28.2 million as compared to a net inflow of \$11.1 million in the corresponding period in 2013. This was mainly due to the receipts of proceeds from sales of the medical suites and advances from non-controlling interest.

Investing activities generated a net cash outflow of \$150.8 million during the current quarter as compared to a net outflow of \$178.9 million in the corresponding period in 2013. This was mainly due to investment in Toga Joint Venture in 2013 offset with advances to a joint venture being the Group's share of payment for the land parcel at Woodlands Square in 2014.

Financing activities for Q3 2014 generated a net cash inflow of \$12.2 million as compared to a net inflow of \$0.6 million in the corresponding period in 2013. This was mainly due to the drawdown of borrowings.

The above activities have resulted in a net cash outflow of \$110.3 million during Q3 2014.

9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

The results are in line with comments previously disclosed to shareholders.

10 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**Hospitality**

With the completion of the joint acquisition of three hotels in Germany and one hotel in Denmark with Toga Pty Ltd and its subsidiaries (the "Toga Group"), the Group's hospitality businesses now come from Asia, Australia and Europe.

Based on the Singapore Tourism Board's statistics published on 13 October 2014, total arrivals between January to August were 3% lower than the corresponding period last year. With the lower arrivals together with the increase in hotel room supply, largely from the mid-tier sector, the Singapore hospitality market will continue to be challenging.

The Group will remain vigilant to market demand and conditions and respond appropriately. The Group will also continue to selectively expand its hospitality business by acquiring strategic assets.

Property development

For residential projects, the Group has a 20% interest in the euHabitat project which is about 99% sold. The Group will continue to recognise revenue and profits for the project by reference to the stage of completion of the project during the year. The Group also has a 30% interest in Watervine Homes Pte. Ltd., a joint venture company set up with Frasers Centrepoint and Sekisui House, Ltd, to develop the RiverTrees Residences project which is about 59% sold.

On 29 October 2014, the Group subscribed for a 50% interest in Toga Developments Sydney Pty Limited, a joint venture company set up with Toga, to develop a 121-unit residential project named Harbourfront Balmain in Sydney.

For commercial projects, the Group has a one-third interest in Woodlands Square Pte. Ltd., a joint venture company set up with Far East Civil Engineering (Pte.) Limited, an associate of the Company's controlling shareholder, and Sekisui House, Ltd, to develop the land parcel at Woodlands Square for a commercial project. Similar to the SBF Center project, a commercial project which the Group has a 20% interest, the profits for the project are recognised at the completion of the project.

The Group will continue to participate selectively in tenders for land for development.

11 Dividend
(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on?

None.

(b) Corresponding Period of the Immediately Preceding Financial Year

None.

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

12 If no dividend has been declared/recommended, a statement to that effect

No dividend has been declared for the quarter ended 30 September 2014.

13 If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Company had obtained approval for a shareholders' mandate for interested person transactions under Rule 920(1)(a)(ii) as set out in the circular to shareholders dated 24 June 2013.

Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 of the Listing Manual (excluding transactions less than \$100,000)

Name of interested person	9 months ended 30 September 2014 S\$'000
Dollar Land Singapore Private Limited	
Hospitality management income	310
Far East Hospitality Real Estate Investment Trust	
Property management income	410
Rental expense on operating leases	
- offices	(794)
- hotels and serviced residences	(20,582)
Far East Management (Private) Limited	
Management service fees	(1,349)
Hospitality services	(1,488)
Project management service fees	(111)
Rental income on operating leases - offices	176

13 (continued)

 Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 of the Listing Manual (excluding transactions less than \$100,000)

Name of interested person	9 months ended 30 September 2014 S\$'000
Far East Organization Centre Pte Ltd Hospitality management income	1,985
Far East Property Sales Pte Ltd Sales and marketing service fees	(648)
Golden Development Private Limited Hospitality management income	2,410
Golden Landmark Pte Ltd Hospitality management income	1,125
Lyon Cleaning & Maintenance Services Pte Ltd Hospitality services	(252)
Orchard Mall Pte Ltd Hospitality management income	661
Orchard Parksuites Pte Ltd Hospitality management income	1,343
Oxley Hill Properties Pte Ltd Hospitality management income	466
Riverland Pte Ltd Hospitality management income	400
Serene Land Pte Ltd Hospitality management income	1,518
Transurban Properties Pte Ltd Hospitality management income	1,522

The Company did not have any interested person transactions during the financial period under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920).

By Order of the Board

Jessica Lien Mei Jin

Secretary

5 November 2014

STATEMENT PURSUANT TO RULE 705(5) OF THE LISTING MANUAL

The Directors confirm that, to the best of their knowledge, nothing has come to the attention of the Board of Directors of Far East Orchard Limited which may render the unaudited financial statements for the period ended 30 September 2014 to be false or misleading in any material respect.

On behalf of the Board of Directors

Koh Boon Hwee
ChairmanLui Chong Chee
Group CEO & Managing Director

5 November 2014

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, availability of real estate properties, competition from other companies and venues for the sale/distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses, including employee wages, benefits and training, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward looking statements, which are based on current view of management on future events.