

PART I INFORMATION REQUIRED FOR QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR ANNOUNCEMENTS

- 1 (a)(i) An income statement and statement of comprehensive income, or a statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

Consolidated Statement of Comprehensive Income

	3 months ended 30 June			6 months ended 30 June		
	2014	2013*	Increase / (Decrease)	2014	2013*	Increase / (Decrease)
	S\$'000	S\$'000	%	S\$'000	S\$'000	%
Sales	67,289	46,983	43.2	143,333	66,179	>100
Cost of sales	(46,888)	(32,873)	42.6	(102,712)	(45,903)	>100
Gross profit	20,401	14,110	44.6	40,621	20,276	>100
Other income	831	619	34.2	1,836	1,457	26.0
Other gains/(losses) - net	1,398	(3,914)	nm	6,297	(3,914)	nm
Expenses						
- Distribution and marketing	(2,790)	(1,886)	47.9	(5,798)	(3,402)	70.4
- Administrative	(6,497)	(4,621)	40.6	(13,684)	(7,938)	72.4
- Finance	(968)	(62)	>100	(1,913)	(113)	>100
- Other	(1,618)	(1,107)	46.2	(3,040)	(1,662)	82.9
Share of results of						
- joint ventures accounted for using equity method	(3,268)	(1,567)	>100	(1,031)	(1,961)	(47.4)
- associated companies	637	685	(7.0)	1,291	1,192	8.3
Profit before income tax	8,126	2,257	>100	24,579	3,935	>100
Income tax (expense)/credit	(2,611)	5,041	nm	(5,017)	4,821	nm
Net profit	5,515	7,298	(24.4)	19,562	8,756	>100
Other comprehensive income/(loss):						
Items that may be reclassified subsequently to profit or loss:						
Currency translation gains/(losses) arising from consolidation	1,597	(60)	nm	6,174	(25)	nm
Share of other comprehensive income of						
- joint ventures accounted for using equity method	2,983	-	nm	3,077	-	nm
- associated companies	321	-	nm	232	-	nm
Other comprehensive income/(loss), net of tax	4,901	(60)	nm	9,483	(25)	nm
Total comprehensive income	10,416	7,238	43.9	29,045	8,731	>100
Net profit attributable to:						
Equity holders of the Company	5,541	7,298	(24.1)	17,414	8,756	98.9
Non-controlling interests	(26)	-	nm	2,148	-	nm
	5,515	7,298	(24.4)	19,562	8,756	>100

*Certain comparative figures have been reclassified to conform to current period's presentation.

Please refer to item 8 for the review of the performance of the Group.

Consolidated Statement of Comprehensive Income (continued)

	3 months ended 30 June			6 months ended 30 June		
	2014	2013*	Increase / (Decrease)	2014	2013*	Increase / (Decrease)
	S\$'000	S\$'000	%	S\$'000	S\$'000	%
Total comprehensive income attributable to:						
Equity holders of the Company	9,097	7,238	25.7	24,148	8,731	>100
Non-controlling interests	1,319	-	nm	4,897	-	nm
	10,416	7,238	43.9	29,045	8,731	>100

1 (a)(ii) Other profit and loss items disclosure

	3 months ended 30 June			6 months ended 30 June		
	2014	2013	Increase / (Decrease)	2014	2013	Increase / (Decrease)
	S\$'000	S\$'000	%	S\$'000	S\$'000	%
The following items were credited/ (charged) to the income statement:						
<u>Other income</u>						
Interest income						
- Bank deposits	471	520	(9.4)	1,011	1,228	(17.7)
- Advances to joint ventures	222	-	nm	441	-	nm
<u>Cost of sales and administrative expense</u>						
Depreciation of property, plant and equipment	(2,583)	(578)	>100	(4,943)	(1,159)	>100
Amortisation of intangible assets	(940)	(508)	85.0	(1,906)	(910)	>100
Doubtful debts allowance	-	(13)	nm	-	(13)	nm
<u>Other gains/(losses) - net</u>						
Impairment loss on a country club membership	-	-	nm	(40)	-	nm
Gain/(loss) on disposal of property, plant and equipment	19	-	nm	(34)	-	nm
Fair value losses on currency forwards	-	(3,918)	nm	-	(3,918)	nm
Currency translation gains - net	1,379	4	>100	6,371	4	>100
<u>Finance expenses</u>						
Interest expense						
- Bank borrowings	(637)	(62)	>100	(1,254)	(113)	>100
- Advances from a non-controlling interest	(331)	-	nm	(659)	-	nm
<u>Income tax expense</u>						
Adjustment for under provision of tax in respect of prior years	(262)	(6)	>100	(509)	(29)	>100

nm : not meaningful

- 1 (b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

Statements of Financial Position

	Group		Company	
	30.06.2014	31.12.2013	30.06.2014	31.12.2013
	S\$'000	S\$'000	S\$'000	S\$'000
ASSETS				
Current assets				
Cash and cash equivalents	213,343	264,975	144,807	199,548
Trade and other receivables	71,013	67,278	166,739	169,161
Inventories	1,570	857	40	39
Development properties	39,545	40,365	-	-
Properties held for sale	136,571	140,417	-	-
	462,042	513,892	311,586	368,748
Non-current assets				
Investments in associated companies	9,335	7,812	696	696
Investments in joint ventures	174,147	282,167	300	300
Investments in subsidiaries	-	-	509,154	553,532
Other receivables	137,778	73,617	342,986	281,207
Investment properties	305,514	304,475	116,209	116,209
Property, plant and equipment	597,081	588,204	371,639	371,673
Intangible assets	154,634	155,907	-	-
Deferred income tax assets	3,496	4,765	-	-
	1,381,985	1,416,947	1,340,984	1,323,617
Total assets	1,844,027	1,930,839	1,652,570	1,692,365
LIABILITIES				
Current liabilities				
Trade and other payables	122,903	133,051	6,428	59,618
Deferred income	9,483	7,526	6,802	6,802
Current income tax liabilities	5,585	4,761	1,197	2,617
Provisions	7,014	8,268	-	-
	144,985	153,606	14,427	69,037
Non-current liabilities				
Other payables	77,254	179,377	272,028	251,957
Deferred income	320,490	323,888	320,497	323,888
Deferred income tax liabilities	17,939	17,371	648	648
Borrowings	94,340	89,415	-	-
Provisions	12,166	14,982	-	-
	522,189	625,033	593,173	576,493
Total liabilities	667,174	778,639	607,600	645,530
NET ASSETS	1,176,853	1,152,200	1,044,970	1,046,835
EQUITY				
Capital and reserves attributable to equity holders of the Company				
Share capital	439,617	420,616	439,617	420,616
Revaluation and other reserves	351,185	344,451	339,686	339,686
Retained profits	371,712	377,691	265,667	286,533
	1,162,514	1,142,758	1,044,970	1,046,835
Non-controlling interests	14,339	9,442	-	-
TOTAL EQUITY	1,176,853	1,152,200	1,044,970	1,046,835

1 (b)(ii) Aggregate amount of the group's borrowings and debt securities

	As at 30.06.2014		As at 31.12.2013	
	Secured	Unsecured	Secured	Unsecured
	S\$'000	S\$'000	S\$'000	S\$'000
Amount repayable after one year (net of transaction costs)	94,340	-	89,415	-

Details of any collaterals

The securities for the borrowings are the Group's share of its joint operations' development properties, and certain land and buildings under property, plant and equipment.

- 1 (c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

Consolidated Statements of Cash Flows

	3 months ended 30 June		6 months ended 30 June	
	2014 S\$'000	2013 S\$'000	2014 S\$'000	2013 S\$'000
Cash flows from operating activities				
Net profit	5,515	7,298	19,562	8,756
Adjustments for:				
Income tax expense/(credit)	2,611	(5,041)	5,017	(4,821)
Depreciation of property, plant and equipment	2,583	578	4,943	1,159
Amortisation of intangible assets	940	508	1,906	910
Impairment loss on a country club membership	-	-	40	-
Interest income	(693)	(520)	(1,452)	(1,228)
Interest expense	968	62	1,913	113
(Gain)/loss on disposal of property, plant and equipment	(19)	-	34	-
Fair value losses on currency forwards	-	3,918	-	3,918
Share of results of joint ventures	3,268	1,567	1,031	1,961
Share of results of associated companies	(637)	(685)	(1,291)	(1,192)
Unrealised currency translation gains	(1,306)	-	(6,269)	-
	13,230	7,685	25,434	9,576
Change in working capital:				
Trade and other receivables	331	(5,729)	(3,185)	(5,056)
Inventories	(291)	5	(678)	1
Development properties and properties held for sale	517	16,597	4,389	14,939
Trade and other payables	(3,540)	(16,750)	(11,827)	(22,520)
Provisions	(4,094)	-	(4,792)	-
Deferred income	(172)	(1,304)	(1,441)	(2,754)
Cash generated from operations	5,981	504	7,900	(5,814)
Income tax paid - net	(1,299)	(1,229)	(2,387)	(1,537)
Net cash provided by/(used in) operating activities	4,682	(725)	5,513	(7,351)
Cash flows from investing activities				
Additions to property, plant and equipment	(4,196)	(2,867)	(6,197)	(4,232)
Disposal of property, plant and equipment	13	-	289	-
Dividends received from a joint venture	2,881	-	2,881	-
Advances to joint ventures	(62,869)	(1)	(63,769)	(60)
Advances from a joint venture	7,200	17,220	10,920	36,420
Interest received	627	747	1,387	1,448
Net cash (used in)/provided by investing activities	(56,344)	15,099	(54,489)	33,576
Cash flows from financing activities				
Proceeds from borrowings	3,834	2,446	7,023	3,947
Repayment of borrowings	(630)	(2,119)	(4,180)	(2,979)
Interest paid	(1,184)	(188)	(2,164)	(391)
Dividend paid to shareholders	(4,392)	(6,807)	(4,392)	(42,200)
Net cash used in financing activities	(2,372)	(6,668)	(3,713)	(41,623)

Consolidated Statements of Cash Flows (continued)

	3 months ended 30 June		6 months ended 30 June	
	2014 S\$'000	2013 S\$'000	2014 S\$'000	2013 S\$'000
Net (decrease)/increase in cash and cash equivalents	(54,034)	7,706	(52,689)	(15,398)
Cash and cash equivalents at beginning of financial period	267,165	427,716	264,975	450,820
Effects of currency translation on cash and cash equivalents	212	-	1,057	-
Cash and cash equivalents at end of financial period	213,343	435,422	213,343	435,422

Cash and cash equivalents of the Group include amounts totalling \$9,519,000 (30 June 2013: \$8,140,000), representing the Group's attributable share of its joint operation's bank balances and deposits, held under the development project rules in Singapore and the use of which is governed by these rules.

- 1 (d)(i) **A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.**

Consolidated Statement of Changes in Equity

	Attributable to equity holders of the Company							Total	Non-controlling interests	Total equity
	Share capital	Capital reserve	Asset revaluation reserve	Currency translation reserve	Fair value reserve	Hedging reserve	Retained profits			
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Balance at 1 Apr 2014	420,616	10,557	342,516	(4,525)	(653)	(266)	389,564	1,157,809	13,020	1,170,829
Shares issued in-lieu of dividends	19,001	-	-	-	-	-	(19,001)	-	-	-
Dividend paid to shareholders in cash	-	-	-	-	-	-	(4,392)	(4,392)	-	(4,392)
Total comprehensive income for the period	-	-	2,364	1,143	321	(272)	5,541	9,097	1,319	10,416
Balance at 30 Jun 2014	439,617	10,557	344,880	(3,382)	(332)	(538)	371,712	1,162,514	14,339	1,176,853
Balance at 1 Apr 2013	404,476	-	336,423	(2,203)	-	-	372,711	1,111,407	-	1,111,407
Shares issued in-lieu of dividends	16,140	-	-	-	-	-	(16,140)	-	-	-
Dividend paid to shareholders in cash	-	-	-	-	-	-	(6,807)	(6,807)	-	(6,807)
Total comprehensive income for the period	-	-	-	(60)	-	-	7,298	7,238	-	7,238
Balance at 30 Jun 2013	420,616	-	336,423	(2,263)	-	-	357,062	1,111,838	-	1,111,838

Company's Statement of Changes in Equity

	Share capital	Asset revaluation reserve	Retained profits	Total equity
	S\$'000	S\$'000	S\$'000	S\$'000
Balance at 1 Apr 2014	420,616	339,686	287,023	1,047,325
Shares issued in-lieu of dividends	19,001	-	(19,001)	-
Dividend paid to shareholders in cash	-	-	(4,392)	(4,392)
Total comprehensive income for the period	-	-	2,037	2,037
Balance at 30 Jun 2014	439,617	339,686	265,667	1,044,970
Balance at 1 Apr 2013	404,476	336,423	301,883	1,042,782
Shares issued in-lieu of dividends	16,140	-	(16,140)	-
Dividend paid to shareholders in cash	-	-	(6,807)	(6,807)
Total comprehensive loss for the period	-	-	(5,527)	(5,527)
Balance at 30 Jun 2013	420,616	336,423	273,409	1,030,448

- 1 (d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

	3 months ended	
	30.06.2014	31.03.2014
<u>Ordinary shares fully paid</u>	'000	'000
Number of shares at beginning of financial period	389,912	389,912
Number of shares issued in-lieu of dividends	10,675	-
Number of shares at end of financial period	<u>400,587</u>	<u>389,912</u>

The Company does not have any convertibles.

The Company does not have any treasury shares.

- 1 (d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	As at 30.06.2014	As at 31.12.2013
	'000	'000
Number of issued shares excluding treasury shares	400,587	389,912

The Company does not have any treasury shares.

- 1 (d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable as the Company does not have any treasury shares.

- 2 Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.

The figures have not been audited nor reviewed by the Company's auditors.

- 3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter).

Not applicable. Refer to item 2 above.

- 4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The financial information has been prepared in accordance with the same accounting policies and methods of computation adopted in the most recent audited annual financial statements, except where new or amended Financial Reporting Standards ("FRS") and Interpretations to FRS ("INT FRS") became effective from the current financial year.

The adoption of the new or amended FRS and INT FRS did not result in substantial changes to the Group's accounting policies and had no material effect on the financial information.

- 5 **If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

Please refer to item 4 above.

- 6 **Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

	Group 3 months ended 30 June		Group 6 months ended 30 June	
	2014 cents	2013 cents	2014 cents	2013 cents
Earnings per ordinary share (EPS) for the period based on net profits attributable to shareholders after deducting any provision for preference dividends: -				
(i) Based on weighted average number of ordinary shares in issue	1.42	1.91	4.47	2.29
(ii) On a fully diluted basis	1.42	1.91	4.47	2.29

- 7 **Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the (a) current financial period reported on and (b) immediately preceding financial year.**

	Group		Company	
	As at 30.06.2014	As at 31.12.2013	As at 30.06.2014	As at 31.12.2013
Net asset value (NAV) per ordinary share based on total number of issued shares excluding treasury shares as at the end of the period/year	\$ 2.94	\$ 2.96	\$ 2.61	\$ 2.68

The Company does not have any treasury shares.

8 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

- (a) any significant factors that affected the turnover, costs and earnings of the Group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

(a) Group performance review for the 3-month period ended 30 June 2014 ("Q2 2014")

Revenue

Revenue of the Group for Q2 2014 was \$67.3 million and this was \$20.3 million higher than Q2 2013.

Revenue from the hospitality division increased \$32.3 million to \$49.5 million for Q2 2014. This was mainly due to the hospitality businesses acquired from The Straits Trading Company Limited ("STC") on 1 November 2013.

Revenue from the property development division decreased \$12.2 million as compared with Q2 2013. The revenue in Q2 2013 came primarily from the initial recognition of revenue from the euHabitat project based on percentage of completion.

Gross profit

Gross profit of the Group for Q2 2014 was \$20.4 million, \$6.3 million higher than Q2 2013. The increase was mainly attributable to the newly acquired hospitality businesses, offset by the lower contribution from the euHabitat project.

Other gains or losses

Other gains of \$1.4 million in Q2 2014 relate mainly to the currency translation gains due to the strengthening of the Australian Dollar during the quarter. Other losses of \$3.9 million in Q2 2013 relate mainly to the fair value losses on currency forwards which the Group had entered into during the quarter of the preceding financial year.

Expenses

Total distribution and marketing, administrative, finance and other expenses of the Group for Q2 2014 were \$11.9 million and were \$4.2 million higher than Q2 2013. The increase in expenses was mainly due to the newly acquired hospitality businesses.

Share of results of joint ventures accounted for using equity method

The Group's share of results of joint ventures for Q2 2014 comprised mainly the result of the joint venture with Toga Pty Ltd ("Toga", together "Toga Joint Venture"). The Toga Joint Venture incurred a loss for Q2 2014 due to the revaluation decreases for certain property, plant and equipment.

The Group's share of results of joint ventures for Q2 2013 comprised mainly the result of Far East Opus Pte Ltd – the joint venture for the SBF Center project.

Share of results of associated companies

The Group's share of results of associated companies for Q2 2014 and Q2 2013 comprised mainly the results of FEO Hospitality Asset Management Pte. Ltd., the REIT Manager of Far East Hospitality Trust.

Income tax

Income tax credit expense of the Group for Q2 2013 was mainly due to the recognition of deferred income tax assets of \$6.6 million as a result of certain tax losses carried forward in a subsidiary. This deferred tax asset was recognised to the extent that the realisation of the related tax benefits through future taxable profits is probable.

(a) Group performance review for the 3-month period ended 30 June 2014 ("Q2 2014") (continued)**Net profit**

The Group reported a net profit of \$5.5 million for Q2 2014 which was \$1.8 million lower than Q2 2013. The decrease was mainly due to the recognition of deferred tax assets in Q2 2013, offset by the contribution from the newly acquired hospitality businesses in Q2 2014.

(b) Statements of financial position**Group - significant variances**

Cash and cash equivalents decreased \$51.6 million to \$213.3 million as at 30 June 2014 mainly due to advances to a joint venture being the Group's share of payment for the land parcel at Woodlands Square. This resulted in a corresponding increase in other non-current receivables.

Inventories increased \$0.7 million to \$1.6 million as at 30 June 2014 due to the operational requirements of the newly acquired hospitality businesses.

Investments in associated companies increased \$1.5 million to \$9.3 million as at 30 June 2014. This was mainly due to the Group's share of profit of FEO Hospitality Asset Management Pte. Ltd., the REIT Manager of Far East Hospitality Trust.

Investments in joint ventures decreased \$108.0 million to \$174.1 million as at 30 June 2014. This was mainly due to the share capital reduction of a joint venture using the advances from the joint venture. This resulted in a corresponding decrease in other non-current payables.

Current income tax liabilities increased \$0.8 million to \$5.6 million as at 30 June 2014 mainly due to the current income tax expense incurred, offset by payments made during the period ended 30 June 2014.

Provisions relate to certain onerous lease contracts of the newly acquired hospitality businesses. They decreased \$4.1 million to \$19.2 million as at 30 June 2014 mainly due to the utilisation for the period then ended.

Company - significant variances

Cash and cash equivalents decreased \$54.7 million to \$144.8 million as at 30 June 2014 with a corresponding increase in other non-current receivables mainly due to the same reason as described for the Group.

Trade and other payables decreased \$53.2 million to \$6.4 million mainly due to the settlement of advances from dormant subsidiaries upon the completion of their voluntary liquidations.

Current income tax liabilities decreased \$1.4 million to \$1.2 million as at 30 June 2014 mainly due to the payment of tax liabilities during the period ended 30 June 2014.

(c) Consolidated statement of cash flows

Operating activities for Q2 2014 generated a net cash inflow of \$4.7 million as compared to a net outflow of \$0.7 million in the corresponding period in 2013. This was mainly due to the increase in profit before tax for Q2 2014.

Investing activities generated a net cash outflow of \$56.3 million during the current quarter as compared to a net inflow of \$15.1 million in the corresponding period in 2013. This was mainly due to advances to a joint venture being the Group's share of payment for the land parcel at Woodlands Square.

Financing activities for Q2 2014 generated a net cash outflow of \$2.4 million as compared to a net outflow of \$6.7 million in the corresponding period in 2013. This was mainly due to the repayment of borrowings and increase in dividends paid to shareholders in cash for Q2 2013.

The above activities have resulted in a net cash outflow of \$54.0 million during Q2 2014.

- 9 **Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

The results are in line with comments previously disclosed to shareholders.

- 10 **A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

Hospitality

On 1 August 2014, the Group announced its joint acquisition of three hotels in Germany and one hotel in Denmark with Toga Pty Ltd and its subsidiaries (the "Toga Group") using joint ventures. The Group will account for its share of the joint ventures' post-acquisition results using the equity method. This acquisition will further strengthen the Group's foothold in Europe and increase its recurring income stream.

Following this, the Group's hospitality businesses that are now located across three continents, namely Asia, Australia and Europe, and the Toga Joint Venture will contribute to the results of the hospitality division.

Based on the Singapore Tourism Board's statistics published on 23 July 2014, total arrivals between January to May were 2% lower than the corresponding period last year. These lower arrivals together with the increase in hotel room supply, largely from the mid-tier sector, will continue to make trading conditions for the hospitality properties in Singapore very difficult.

The Group will remain vigilant to market demand and conditions and respond appropriately. The Group will also continue to selectively expand its hospitality business by acquiring strategic assets for long-term growth.

Property development

For residential projects, the Group has a 20% interest in the euHabitat project which is about 99% sold. The Group will continue to recognise revenue and profits for the project by reference to the stage of completion of the project during the year. The Group also has a 30% interest in Watervine Homes Pte. Ltd., a joint venture company set up with Frasers Centrepoint and Sekisui House, Ltd, to develop the RiverTrees Residences project which is about 55% sold.

For commercial projects, the Group has a 33½% interest in Woodlands Square Pte. Ltd., a joint venture company set up with Far East Civil Engineering (Pte.) Limited, an associate of the Company's controlling shareholder, and Sekisui House, Ltd, to develop the land parcel at Woodlands Square for a commercial project. Similar to the SBF Center project, a commercial project which the Group has a 20% interest, the profits for the project are recognised at the completion of the project.

The Group will continue to participate selectively in tenders for land for development.

- 11 **Dividend**

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on?

None.

(b) Corresponding Period of the Immediately Preceding Financial Year

None.

11 (continued)

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

12 **If no dividend has been declared/recommended, a statement to that effect**

No dividend has been declared for the quarter ended 30 June 2014.

13 **If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.**

The Company had obtained approval for a shareholders' mandate for interested person transactions under Rule 920(1)(a)(ii) as set out in the circular to shareholders dated 24 June 2013.

Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 of the Listing Manual (excluding transactions less than \$100,000)

Name of interested person

	6 months ended 30 June 2014 S\$'000
Dollar Land Singapore Private Ltd	
Hospitality management income	218
Far East Hospitality Real Estate Investment Trust	
Property management income	273
Rental expense on operating leases	
- offices	(517)
- hotels and serviced residences	(13,644)
Far East Management (Private) Limited	
Management service fees	(587)
Hospitality services	(965)
Rental income on operating leases - offices	118
Far East Organization Centre Pte Ltd	
Hospitality management income	1,308
Management service fees	(315)
Golden Development Pte Ltd	
Hospitality management income	1,561
Golden Landmark Pte Ltd	
Hospitality management income	727
Lyon Cleaning & Maintenance Services Pte Ltd	
Hospitality services	(267)

13 (continued)

 Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 of the Listing Manual (excluding transactions less than \$100,000)

Name of interested person	6 months ended 30 June 2014 S\$'000
Orchard Mall Pte Ltd	
Hospitality management income	406
Orchard Parksuites Pte Ltd	
Hospitality management income	882
Oxley Hill Properties Pte Ltd	
Hospitality management income	302
Riverland Pte Ltd	
Hospitality management income	263
Serene Land Pte Ltd	
Hospitality management income	1,005
Transurban Properties Pte Ltd	
Hospitality management income	975

The Company did not have any interested person transactions during the financial period under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920).

By Order of the Board

Jessica Lien Mei Jin
Secretary
6 August 2014

STATEMENT PURSUANT TO RULE 705(5) OF THE LISTING MANUAL

The Directors confirm that, to the best of their knowledge, nothing has come to the attention of the Board of Directors of Far East Orchard Limited which may render the unaudited financial statements for the period ended 30 June 2014 to be false or misleading in any material respect.

On behalf of the Board of Directors

Koh Boon Hwee
Chairman

Lucas Chow Wing Keung
Group CEO & Managing Director

6 August 2014

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, availability of real estate properties, competition from other companies and venues for the sale/distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses, including employee wages, benefits and training, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward looking statements, which are based on current view of management on future events.