

Change - Announcement of Appointment::APPOINTMENT OF GROUP CHIEF EXECUTIVE OFFICER AND MANAGING DIRECTOR

Issuer & Securities

Issuer/ Manager	FAR EAST ORCHARD LIMITED
Securities	FAR EAST ORCHARD LIMITED - SG2P56002559 - O10

Announcement Details

Announcement Title	Change - Announcement of Appointment
Date & Time of Broadcast	18-Jun-2014 17:47:51
Status	New
Announcement Sub Title	APPOINTMENT OF GROUP CHIEF EXECUTIVE OFFICER AND MANAGING DIRECTOR
Announcement Reference	SG140618OTHRJ6W3
Submitted By (Co./ Ind. Name)	JESSICA LIEN MEI JIN
Designation	COMPANY SECRETARY
Effective Date and Time of the event	01/09/2014 00:00:00
Description (Please provide a detailed description of the event in the box below)	Appointment of Group Chief Executive Officer and Managing Director

Additional Details

Date Of Appointment	01/09/2014
Name Of Person	LUI CHONG CHEE
Age	54
Country Of Principal Residence	Singapore
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)	Upon the recommendation of the Nominating Committee, which had reviewed the qualification and experience of Mr Lui Chong Chee, the Board of Directors has approved the appointment of Mr Lui Chong Chee as the Group Chief Executive Officer and Managing Director of the Company.
Whether appointment is executive, and if so, the area of responsibility	Executive. He will be responsible for the overall management, operations and performance of the Far East Orchard Group.
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Group Chief Executive Officer and Managing Director
Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries	Nil
Conflict of interests (including any competing business)	Nil
Working experience and occupation(s) during the past 10 years	<ul style="list-style-type: none"> - CapitaLand Limited, Group Chief Financial Officer (November 2001 - 1 July 2005). Served as succession of senior financial and operational management positions across the Group. - Capitaland Residential Limited, Chief Executive Officer (1 July 2005 - 31 March 2008) - Capitaland Financial Limited, Chief Executive Officer (1 April 2008 - 31 May 2010) - Raffles Medical Group Limited, Chief Financial Officer (1 January 2011 - 1 March 2014)
Shareholding interest in the listed issuer and	No

its subsidiaries?	
Past (for the last 5 years)	Please refer to Annexure A
Present	Please refer to Annexure B
(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	No
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	No
(c) Whether there is any unsatisfied judgment against him?	No
(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?	No
(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?	No
(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?	No
(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	No
(h) Whether he has ever been disqualified from acting as a director or an equivalent	

person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	No
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	No
(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	No
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	No
(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or	No
(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?	No
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	No
Any prior experience as a director of a listed company?	Yes
If Yes, Please provide full details	Please refer to Annexure C
Attachments	<p>📄 FEOR Annexure A.pdf</p> <p>📄 FEOR Annexure B.pdf</p> <p>📄 FEOR Annexure C.pdf</p> <p>📄 FEOR Media Release.pdf</p> <p>Total size =140K</p>

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ANNEXURE A

LUI CHONG CHEE

- Directorships for the past 5 years

Companies:

- CapitaMall Trust Management Limited (2002 – 2010)
- Ascott Residence Trust Limited (2008 – 2010)
- CapitaRetail China Trust Limited (2008 – 2010)

ANNEXURE B

LUI CHONG CHEE

- Present directorships

Companies

- Australand Holdings Limited (Incorporated in Australia)
- Australand Property Limited (Incorporated in Australia)
- Australand Investments Limited (Incorporated in Australia)

ANNEXURE C

LUI CHONG CHEE

- Prior experience in listed companies as a Director

Companies:

- CapitaMall Trust Management Limited (2002 – 2010)
- CapitaCommercial Trust Limited (2004 – 2009)
- Ascott Residence Trust Limited (2008 – 2010)
- CapitaRetail China Trust Limited (2008 – 2010)
- United Malayan Land Bhd (2007 – 2008)
- Lai Fung Holdings Limited (2006 – 2007)
- Raffles Holdings Limited (2002 – 2007)



FAR EAST ORCHARD LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 196700511H)



Far East Organization

INSPIRING BETTER LIVES

Media Release

Lucas Chow, Group Chief Executive Officer of Far East Orchard, to retire

Hands baton to incoming successor, Lui Chong Chee

Singapore, 18 June 2014 – Far East Orchard Limited today announced the retirement of its Group Chief Executive Officer and Managing Director, Mr Lucas Chow, 61, with effect from 1 September 2014.

Mr Chow will be succeeded by Mr Lui Chong Chee, 54. Mr Lui will assume the appointment of Group Chief Executive Officer and Managing Director of Far East Orchard on 1 September 2014.

Mr Chow has been a Director of Far East Orchard since 1 June 2008, and was appointed Chief Executive Officer and Managing Director of the company on 15 March 2012. He was re-designated as Group Chief Executive Officer and Managing Director on 12 July 2012.

During his tenure, Mr Chow played a pivotal role in the transformative growth of Far East Orchard, seeing through various milestones to open new market platforms and transition the group into a major regional hospitality and property company.

In 2012, Mr Chow led Far East Orchard through a successful restructuring exercise that redefined the company strategically to generate a sustainable and recurring income stream to augment the existing property development and investment business. It adopted its new name Far East Orchard (previously Orchard Parade Holdings Limited) to reflect its alignment with parent company Far East Organization and leverage on the Far East brand, and expanded into complementary business lines of hospitality management and healthcare real estate. The company became a vertically integrated hospitality operator with the unique capability to both develop its own hospitality properties as well as operate a significant hospitality management business. Far East Orchard also owns a portfolio of medical suites in Singapore's premier medical hub of Novena, namely Novena Medical Center and Novena Specialist Center. In August 2012, the company injected its hospitality assets into the Far East Hospitality Trust.

The following year, in 2013, Far East Orchard forged strategic partnerships with Toga Group, Australia, and The Straits Trading Company Limited, which extended the company's footprint into Australia, China, Denmark, Germany, Hungary and New Zealand, from its existing market position in Singapore and Malaysia. Far East Orchard's hospitality portfolio now covers over 80 properties with more than 13,000 rooms. In Singapore, it operates the city-state's largest hospitality portfolio comprising 18 hotels and serviced residences.

"On behalf of the Board of Directors of Far East Orchard Limited, I wish to put on record our deep appreciation to Lucas for successfully steering the multi-step transformation of the company. Far East Orchard has made good progress in its organisational and market development, and is in a strong position to continue our journey in our next phase of growth. I welcome Chong Chee on board and am confident he will lead the management team to build upon this strong foundation and achieve new heights of excellence to further serve and deliver value to our customers, shareholders and stakeholders," said Mr Koh Boon Hwee, Chairman, Far East Orchard Limited.

Mr Lui brings extensive financial and management leadership experience from major listed companies. He served as the Chief Financial Officer of Raffles Medical Group Ltd from 1 January 2011 to 1 March 2014, where he was responsible for the financial management, business development and IT functions of the Group. He previously held the position of CEO, CapitaLand Financial Limited up until his resignation on 31 May 2010. During his time with CapitaLand Limited, he held a succession of senior financial and operational management positions across the CapitaLand Group. Prior to joining the CapitaLand Group, he was Managing Director of Citicorp Investment Bank (Singapore) Limited. Mr Lui received a Bachelor of Science in 1985 in Business Administration (magna cum laude) from New York University, USA, as well as a Master of Business Administration in 1986 in Finance and International Economics. In 2005, he attended the Advanced Management Program at Harvard Business School.

Mr Chow will also retire as Executive Director of Far East Organization, a position he has held since June 2011. In this role, he provided strategic counsel on new business growth and brand development across the organisation's diverse real estate portfolio. He has also served on several high-level executive committees including as Chairman of Far East Organization's Establishment Committee, Chairman of the F&B Executive Committee, Chairman of the Corporate Real Estate Business Group Executive Committee (until 30 September 2012) and member of the Branding and Property Sales Executive Committees.

Far East Organization's Chief Executive Officer, Mr Philip Ng, said, "I am grateful to Lucas for his tireless efforts in nurturing and mentoring our key executives in various business operations at Far East Organization, particularly in guiding the development of our budding restaurant and franchised food arm, Kitchen Language. Lucas also made important contributions in our organisational and brand development journey with his focus on developing people, businesses and markets, and keen customer orientation. I wish Lucas a fulfilling retirement."

--- End ---

Jointly issued by Far East Orchard Limited and Far East Organization

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About Far East Orchard Limited (www.fareastorchard.com.sg)

Far East Orchard Limited (Far East Orchard) is a member of Far East Organization, Singapore's largest private property developer. Today, it has a diversified portfolio focusing on property development, hospitality real estate development and management, and healthcare real estate.

The Company currently has three residential and commercial projects under development in Singapore - euHabitat, SBF Center and RiverTrees Residences, with one more in the pipeline from its recent successful commercial land tender bid in Woodlands Square. It is also redeveloping a hospitality property in Kuala Lumpur, Malaysia.

As a vertically integrated regional hospitality owner and operator with a sizeable overseas network, Far East Orchard, through its hospitality management arm, Far East Hospitality, has a global portfolio of over 80 properties with more than 13,000 rooms across eight countries.

Far East Orchard also owns a portfolio of purpose-built medical suites in Novena Medical Center and Novena Specialist Center, which are located in Singapore's premier Novena medical hub. It intends to be the premier private owner, operator and landlord of healthcare space in Singapore.

About Far East Organization (www.fareast.com.sg)

Inspiring better lives

Far East Organization is the largest private property developer in Singapore, with a growing reputation for building innovative and functional spaces and providing high quality experiences and value for its customers. Since its establishment in 1960 by the late Mr Ng Teng Fong, Far East Organization has been contributing to the transformation of Singapore's urban landscape with more than 750 developments in the residential, hospitality, retail, commercial, healthcare and industrial space segments, including 45,500 or one in six private homes in Singapore. It is also the city-state's largest private residential landlord and largest hotels and serviced residences operator.

Far East Organization includes three listed entities: Far East Orchard Limited, a hospitality and property group, Far East Hospitality Trust which consists of Far East Hospitality Real Estate Investment Trust and Far East Hospitality Business Trust, and Yeo Hiap Seng Limited, a 114-year-old industry pioneer of processed food and beverage products in Southeast Asia.

Awarded Best Developer in South East Asia and Singapore at the Inaugural South East Asia Property Awards 2011, Far East Organization is the only developer in the world to be bestowed eight FIABCI Prix d'Excellence Awards, underscoring its unique achievements in the regional and international real estate arena.