



(Incorporated in the Republic of Singapore)  
Company Registration No. 196700511H

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**INCORPORATION OF AN ASSOCIATED COMPANY  
- WATERVINE HOMES PTE. LTD.**

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The Board of Directors of Far East Orchard Limited ("the Company") wishes to announce that the Company, has on 31<sup>st</sup> July 2013, jointly with FCL Topaz Pte. Ltd. ("**FCLT**"), a wholly-owned subsidiary of Frasers Centrepoint Limited, which in turn is a wholly-owned subsidiary of Fraser and Neave, Limited (which is listed on the mainboard of the Singapore Exchange Securities Trading Limited) and Sekisui House, Ltd. ("**SHL**"), incorporated a joint venture company in Singapore named Watervine Homes Pte. Ltd. ("**WaterVine Homes**"), with an issued share capital of S\$1,000,000.

The Company, FCLT, and SHL will subscribe for and hold 30%, 40% and 30% in the issued share capital of Watervine Homes respectively. WaterVine Homes will undertake the acquisition and development of a residential property project in Singapore.

The subscription by the Company in the issued share capital of Watervine Homes was funded internally and is not expected to have any material impact on the earnings per share and the net tangible assets per share of the Group for the current financial year ending 31 December 2013.

None of the directors and substantial shareholders of the Company has any interest, direct or indirect, in Watervine Homes, save for their shareholdings in the Company.

BY ORDER OF THE BOARD

Leow Chiap Seng  
Company Secretary

31<sup>st</sup> July 2013