



(Incorporated in the Republic of Singapore)
Company Registration No. 196700511H

**FAR EAST ORCHARD LIMITED SCRIP DIVIDEND SCHEME
ISSUE PRICE OF NEW SHARES**

Unless defined below, capitalized terms used in this Announcement have the same meanings as in the Company's announcement dated 30 April 2013 (SGXNET Announcement No. 00253)

1. On 30 April 2013, the Company announced the application of its Scrip Dividend Scheme to the FY2012 Dividend and the Books Closure Date for determining Shareholders' entitlements to the FY2012 Dividend.
2. Further to the above, the Company wishes to announce that for the purposes of the application of the Scheme to the FY2012 Dividend, the price at which each New Share is to be issued ("Issue Price") credited as fully paid, to Shareholders who have elected to participate in the Scheme, in lieu of the cash amount of the FY2012 Dividend, is S\$2.17 for each New Share, the average of the volume weighted average prices of a Share on the SGX-ST for each of the three market days during the period commencing on the day on which the Shares were first quoted ex-dividend on the SGX-ST after the announcement of the FY2012 Dividend and ending on 15 May 2013 (the Books Closure Date for the FY2012 Dividend).
3. Election Notices for the scrip elective with respect to the FY2012 Dividend will be despatched to eligible Shareholders on or about 23 May 2013.
4. The FY2012 Dividend will be paid on or about 28 June 2013. Shareholders not participating in the Scheme will receive the FY2012 Dividend in cash.
5. A copy of the Scrip Dividend Scheme Statement, setting out the terms and conditions of the Scheme, is available upon request from the Company c/o the Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place #32-01, Singapore Land Tower, Singapore 048623.

By Order of the Board

Leow Chiap Seng
Company Secretary
15 May 2013
