



ORCHARD PARADE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 196700511H)

ORCHARD PARADE HOLDINGS LIMITED SCRIP DIVIDEND SCHEME

ALLOTMENT AND ISSUE OF NEW SHARES

Unless defined below, capitalized terms used in this Announcement have the same meanings as in the Company's announcements dated 27 April 2012, 11 May 2012 and 21 May 2012 (SGXNet Announcement Nos. 00369, 00170 and 00057.)

The Company is pleased to announce that 13,834,093 New Shares have been allotted and issued to the Eligible Shareholders who had elected to participate ("**Participating Shareholders**") in the Scheme in respect of the FY2011 Dividends. The Issue Price of S\$1.63 for each New Share being the average of the volume weighted average prices of an ordinary share for each of the market days from 9 to 11 May 2012, was determined in accordance with the Scheme.

The New Shares were allotted and issued on 22 June 2012 to CDP for credit to the securities accounts of Participating Shareholders who are CDP depositors. The Company has applied to the SGX-ST for the listing and quotation of the New Shares. The New Shares will rank *pari passu* in all respects with the existing Shares.

Shareholders who did not participate in the Scheme were paid the FY2011 Dividends in cash on 22 June 2012.

BY ORDER OF THE BOARD

Chloe Kho Kim Suan
Company Secretary
22 June 2012