



ORCHARD PARADE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 196700511H)

ORCHARD PARADE HOLDINGS LIMITED SCRIP DIVIDEND SCHEME - ISSUE PRICE OF NEW SHARES

Unless defined below, capitalized terms used in this Announcement have the same meanings as in the Company's announcement dated 27 April 2012 (SGXNET Announcement No. 00369)

1. On 27 April 2012, the Company announced the application of its Scrip Dividend Scheme to the FY2011 Dividends and the Books Closure Date for determining shareholders' entitlements to the FY2011 Dividends.
2. Further to the above, the Company wishes to announce that for the purposes of the application of the Scheme to the FY2011 Dividends, the price at which each New Share is to be issued ("**Issue Price**") credited as fully paid, to shareholders who have elected to participate in the Scheme, in lieu of the cash amount of the FY2011 Dividends, is **S\$1.63 for each New Share**, being the average of the volume weighted average prices of one ordinary share on the SGX-ST for each of the three market days during the period commencing on the day on which the shares were first quoted ex-dividend on the SGX-ST after the announcement of the FY2011 Dividends and ending on 11 May 2012 (the Books Closure Date for the FY2011 Dividends).
3. Election Notices for the scrip elective with respect to the FY2011 Dividends will be despatched to eligible Shareholders on or about **21 May 2012**.
4. The FY2011 Dividends will be paid on or about 22 June 2012. Shareholders not participating in the Scheme will receive the FY2011 Dividends in cash.
5. A copy of the Scrip Dividend Scheme Statement, setting out the terms and conditions of the Scheme, is available upon request from the Company c/o the Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place #32-01, Singapore Land Tower, Singapore 048623.

BY ORDER OF THE BOARD

Chloe Kho Kim Suan
Company Secretary
11 May 2012