



## **ORCHARD PARADE HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 196700511H)

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### **RESPONSE TO SGX-ST'S QUERY REGARDING THE ANNUAL REPORT 2011**

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The Board of Directors of Orchard Parade Holdings Limited (the "Company") refers to the clarification from the Singapore Exchange Securities Trading Limited ("SGX-ST") on its Annual Report for the financial year ended 31 December 2011 and wishes to clarify as follows:

#### **SGX-ST's Clarification**

Rule 1207(10) of the Listing Manual requires disclosure in the Annual Report on the opinion of the Board, with the concurrence of the Audit Committee on the adequacy of the internal controls, addressing financial, operational and compliance risks.

As disclosed on Pg 28 of the Annual Report, it is stated that "the Board, with the concurrence of the Audit Committee, is of the opinion that the internal controls in the Group are adequate."

The SGX-ST seeks clarification on the Board's opinion and Audit Committee's concurrence on the adequacy of the internal controls, addressing financial, operational and compliance risks.

#### **Company's Response**

The Board confirms that having reviewed the various areas of potential risks and the control measures employed to manage these risks, the Board, with the concurrence of the Audit Committee, is of the opinion that the Group's internal controls, addressing financial, operational and compliance risks are adequate.

BY ORDER OF THE BOARD

Yik Yen Shan, Vincent  
Chief Financial Officer  
13 April 2012