



ORCHARD PARADE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 196700511H)

RESPONSE TO SGX-ST'S QUERIES REGARDING TRADING ACTIVITY

The Board of Directors of Orchard Parade Holdings Limited (the "Company") refers to the queries raised by the Singapore Exchange Securities Trading Limited ("SGX-ST") in relation to the substantial increase in the price of the Company's shares on 5 March 2012 and wishes to provide the following information in response to such queries:

Question 1:

Are you aware of any information not previously announced concerning you (the issuer), your subsidiaries or associated companies which, if known, might explain the trading?

Company's Response:

The Board of Directors of the Company wishes to clarify that while the Company is in preliminary discussions with Far East Organization ("**FEO**") over the possible injection of some assets held by the Company into a REIT (the "**Transaction**"), it should be noted that such discussions are preliminary only, and that there is no certainty that the Transaction would be carried out. At the same time, the Company is also considering restructuring its business and business strategy should the Company and FEO decide to proceed with the Transaction.

The Company will make proper disclosure of its corporate exercises in accordance with the SGX-ST Listing Rules at appropriate times. In the meantime, shareholders of the Company are advised to refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interests, and to exercise caution when dealing with shares in the Company.

Question 2:

Are you aware of any other possible explanation for the trading?

Company's Response:

Please refer to the Company's response to Question 1 above.

Question 3:

Can you confirm your compliance with the listing rules and, in particular, listing rule 703?

Company's Response:

We confirm the Company's compliance with the rules in the Listing Manual of the SGX-ST and, in particular, Rule 703 of the Listing Manual.

BY ORDER OF THE BOARD

Danny Peh Kok Kheng
Chief Corporate Officer &
Group Financial Controller
5 March 2012